

Changes in the environment?

- **Increase of remittances, price decline but new challenges**

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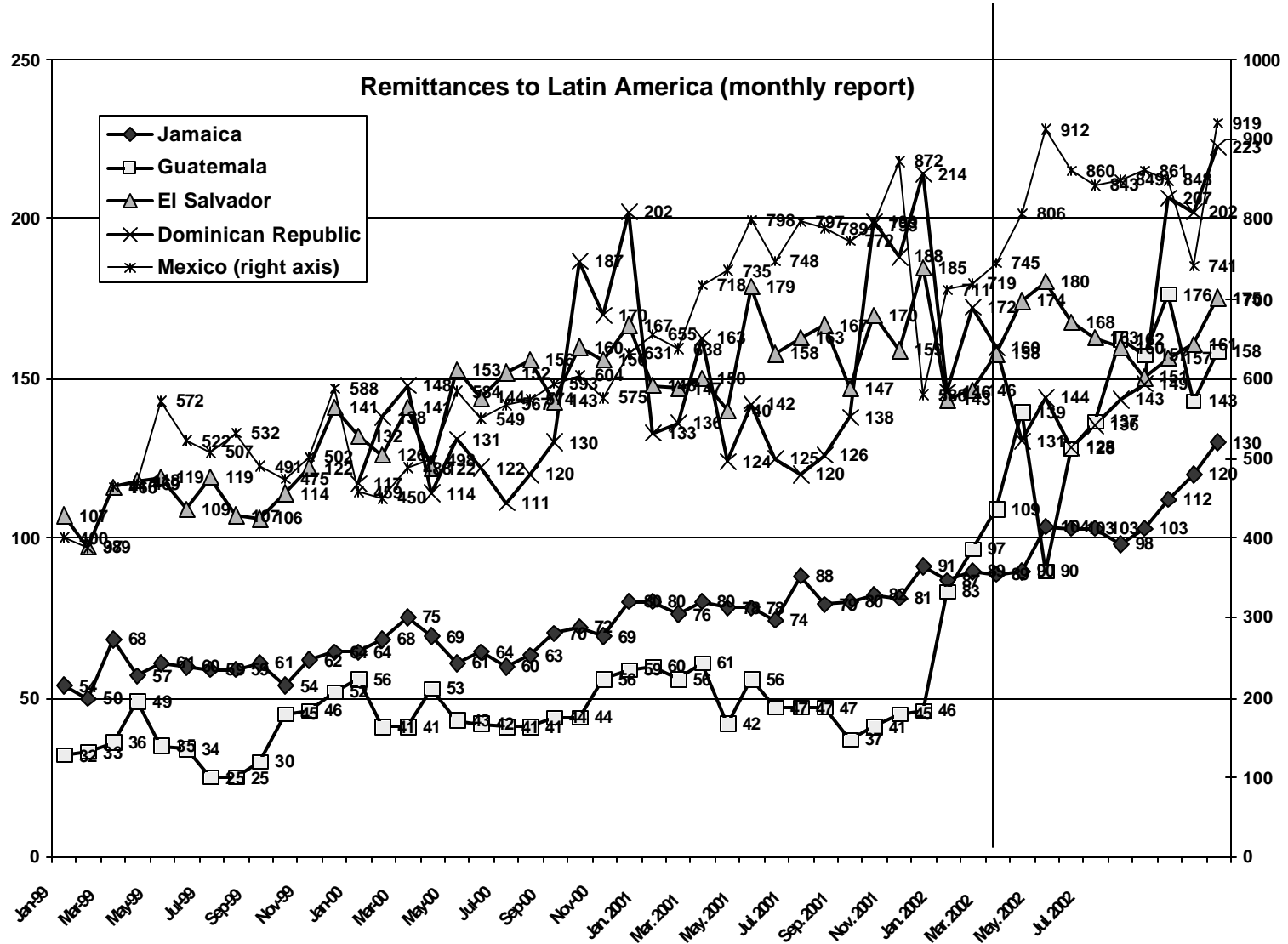
Update report

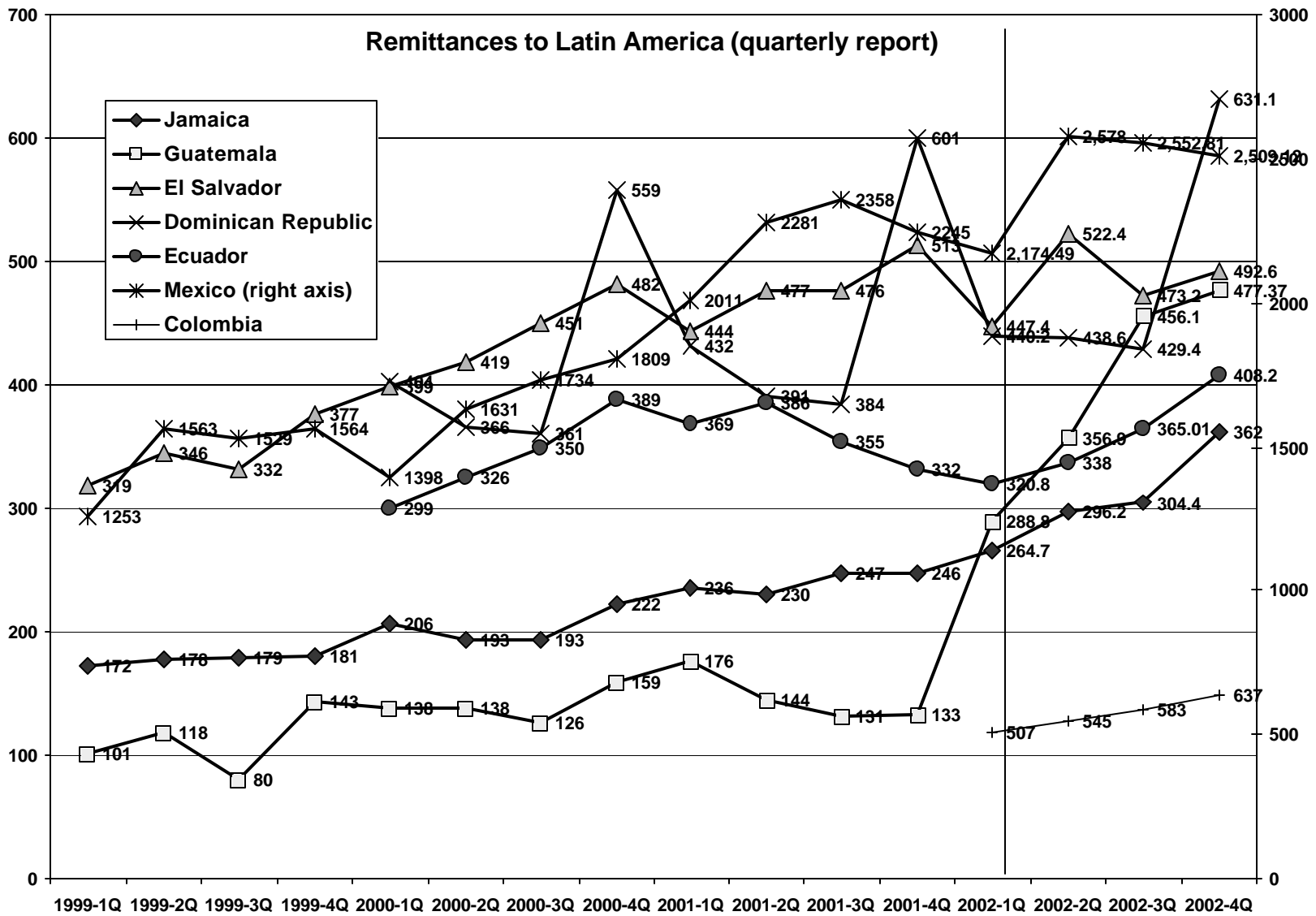
January 15, 2003

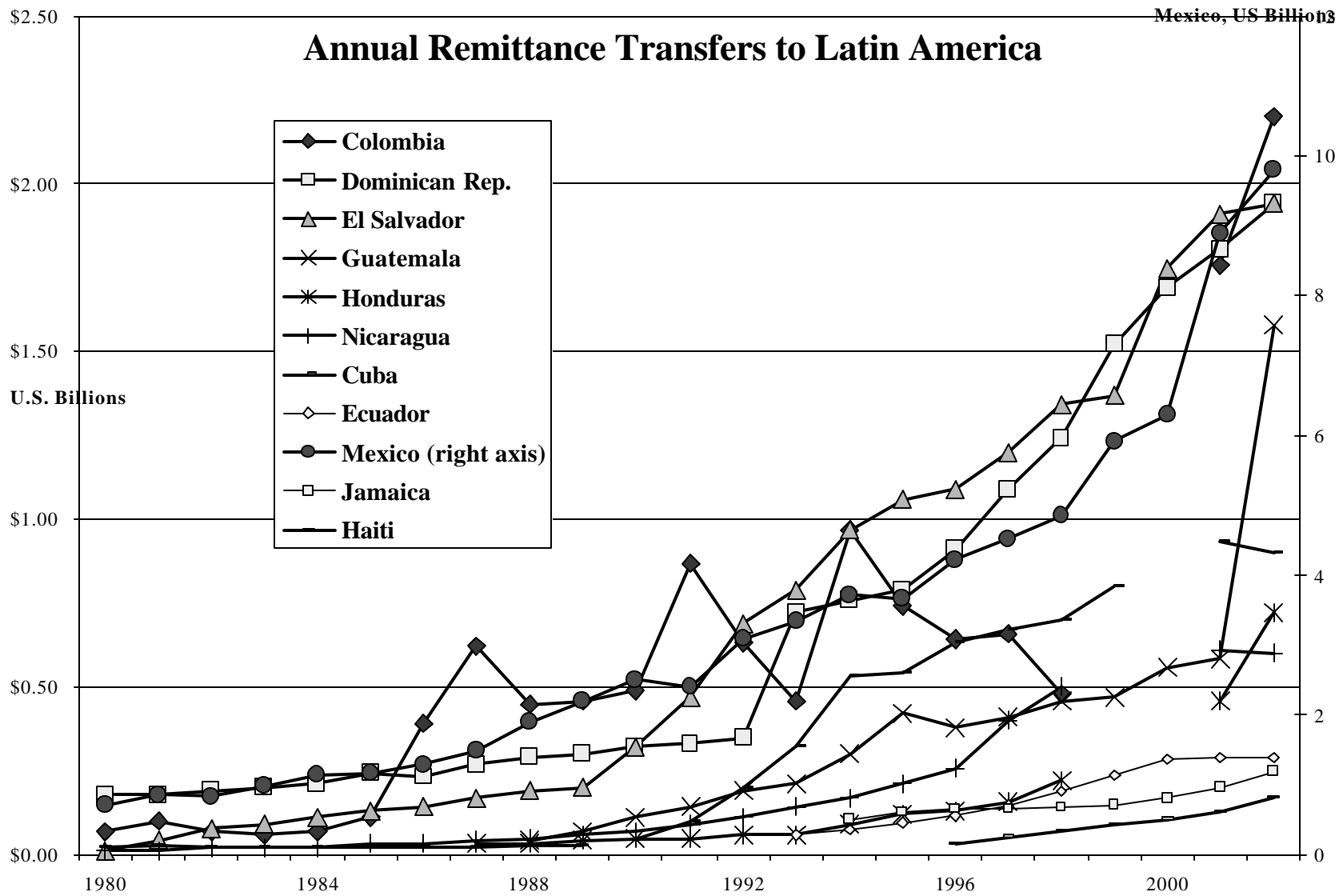
- **Graphs**

Remittances to Latin America

- Monthly,
- Quarterly and
- Annual Transfers







Remittance Market Comparisons

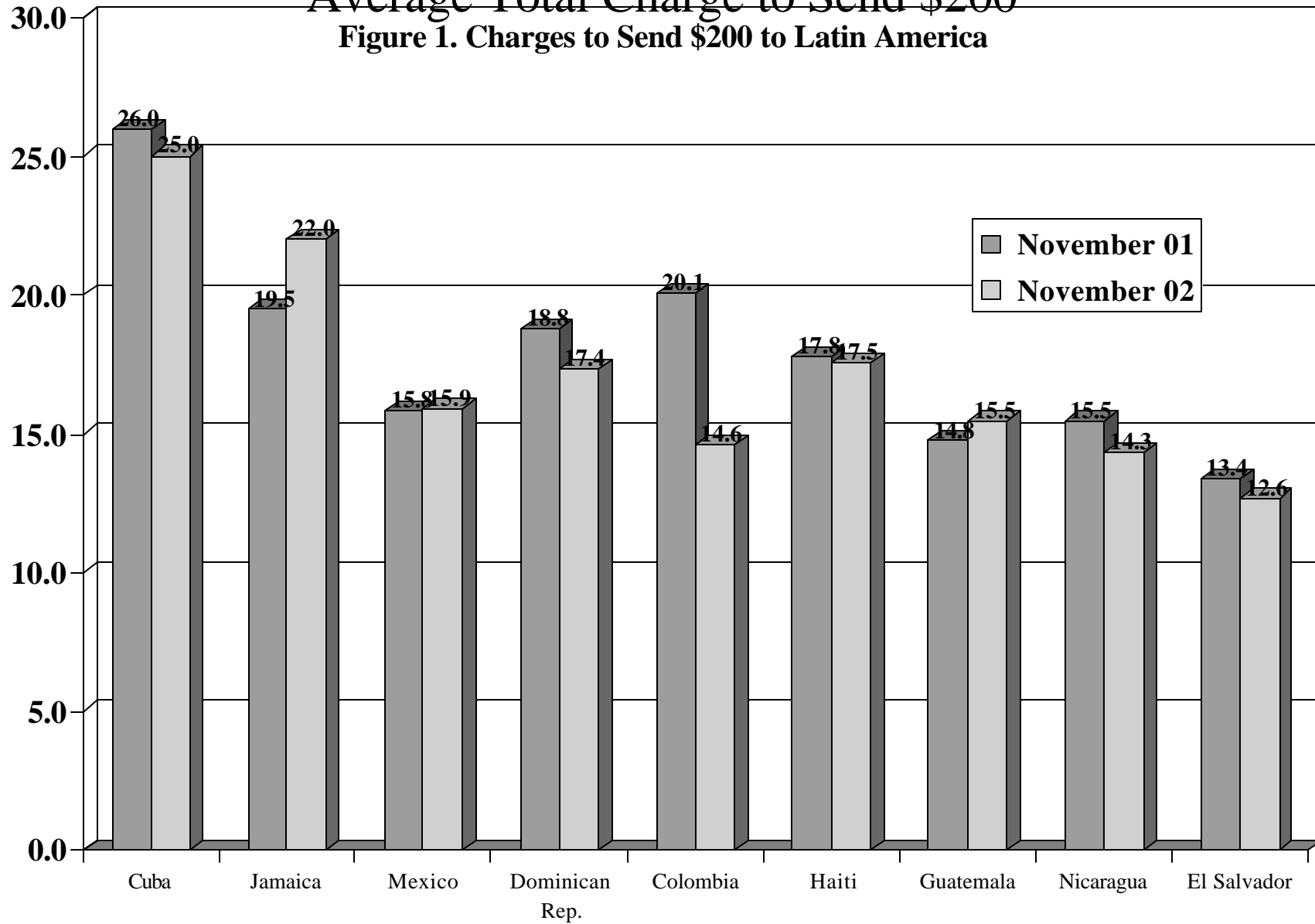
November 2001

and

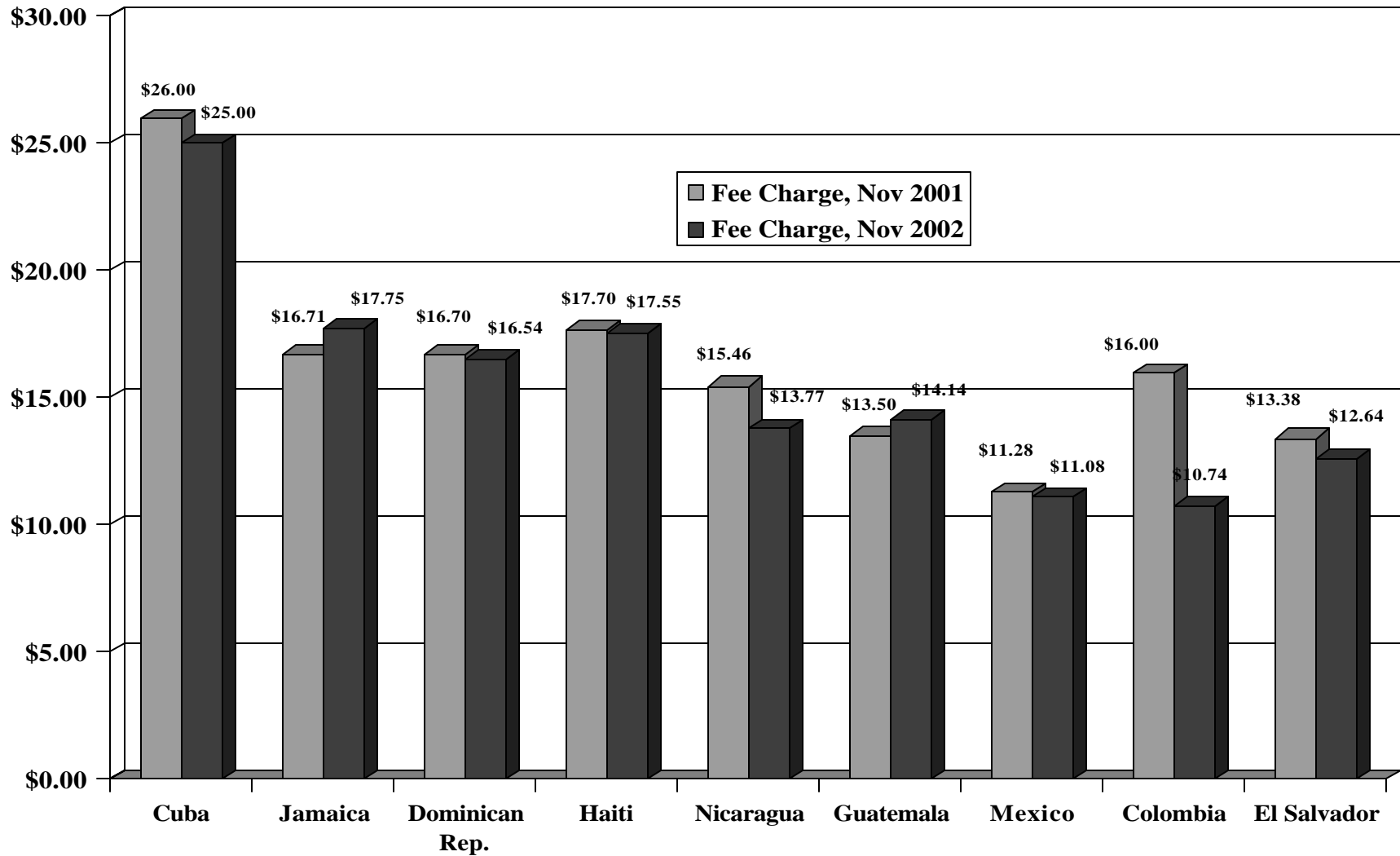
November 2002

Average Total Charge to Send \$200

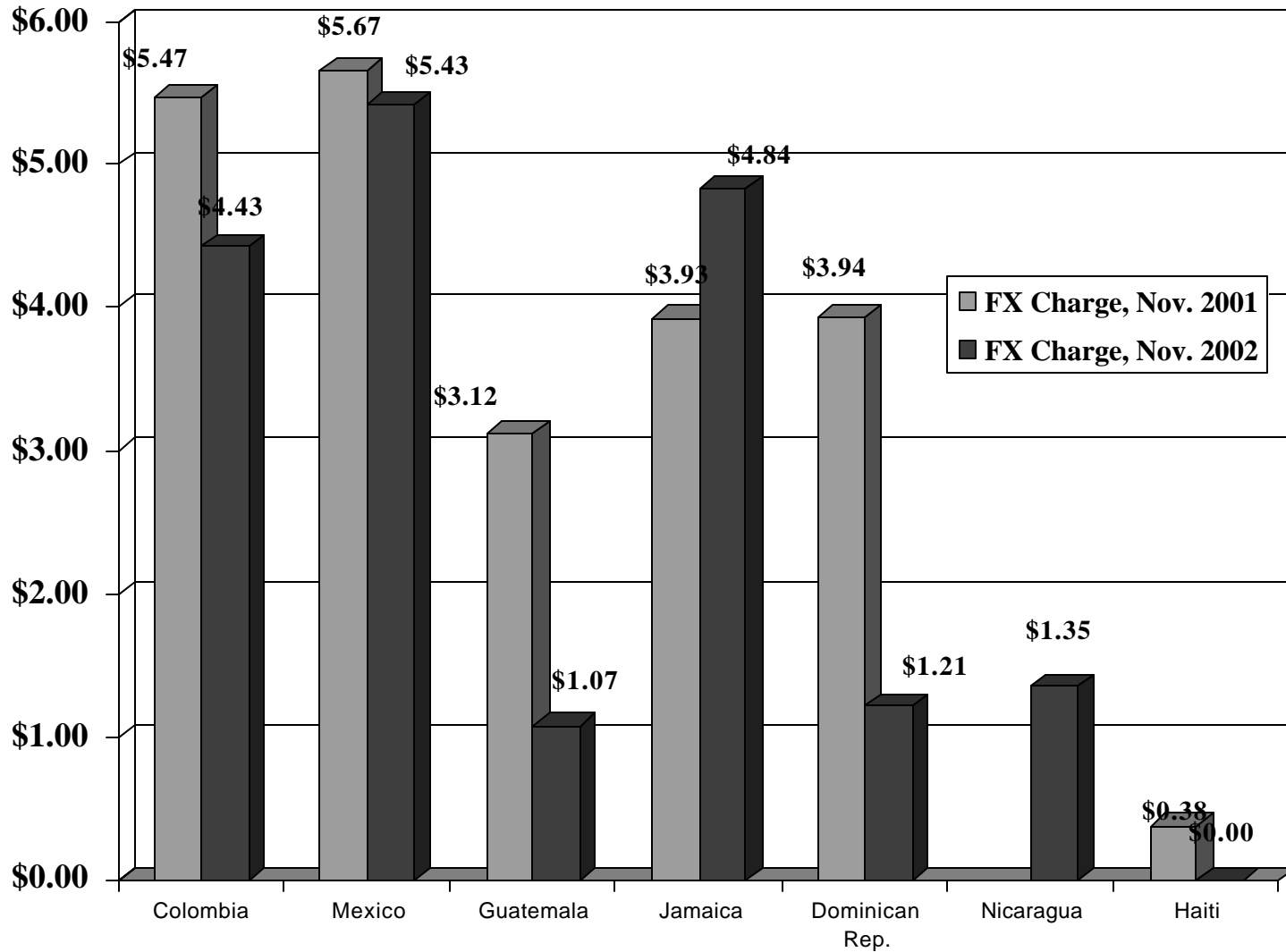
Figure 1. Charges to Send \$200 to Latin America



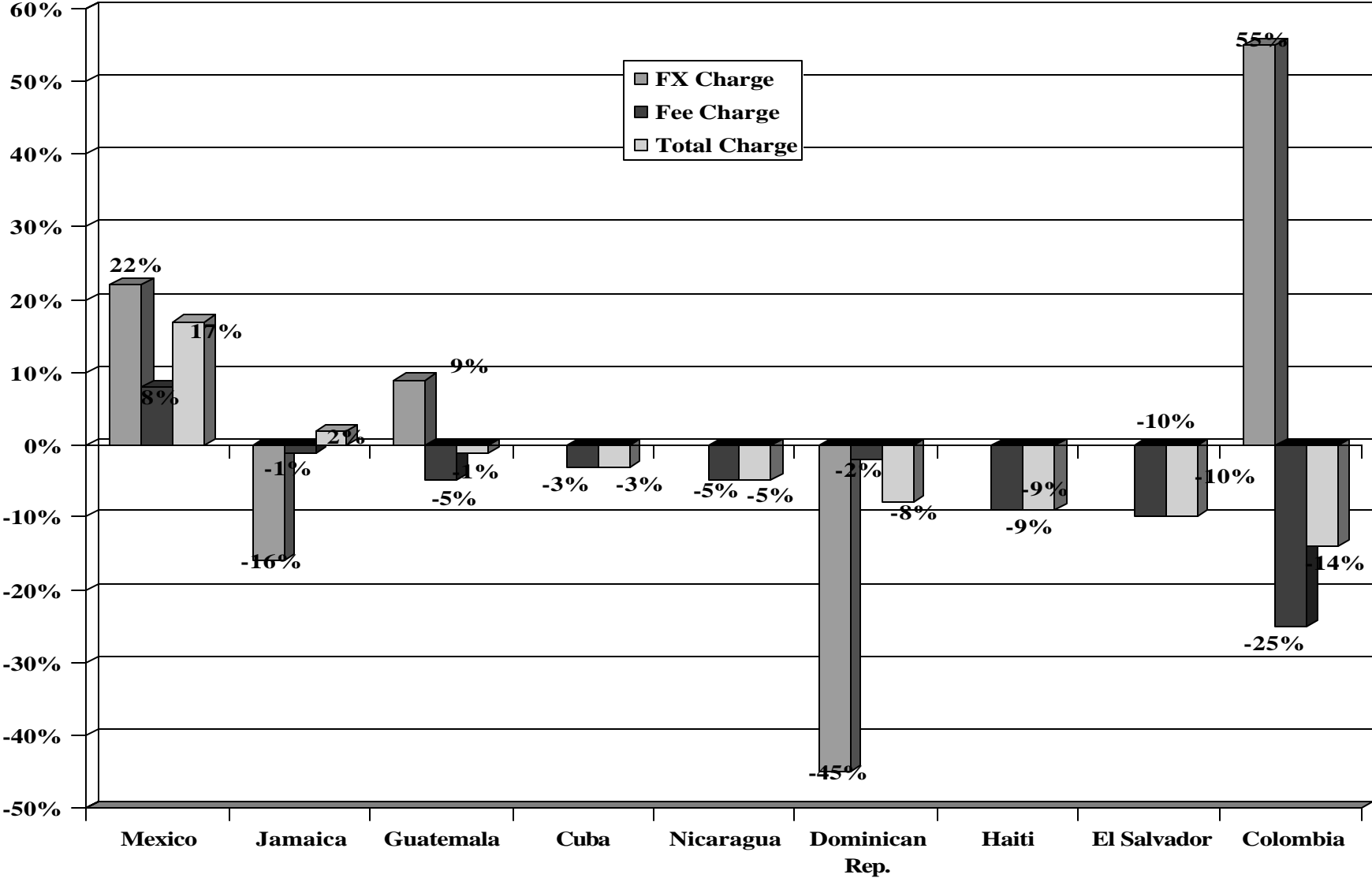
Average Fee Charge to Send \$200



Average Exchange Rate Commission to Send \$200



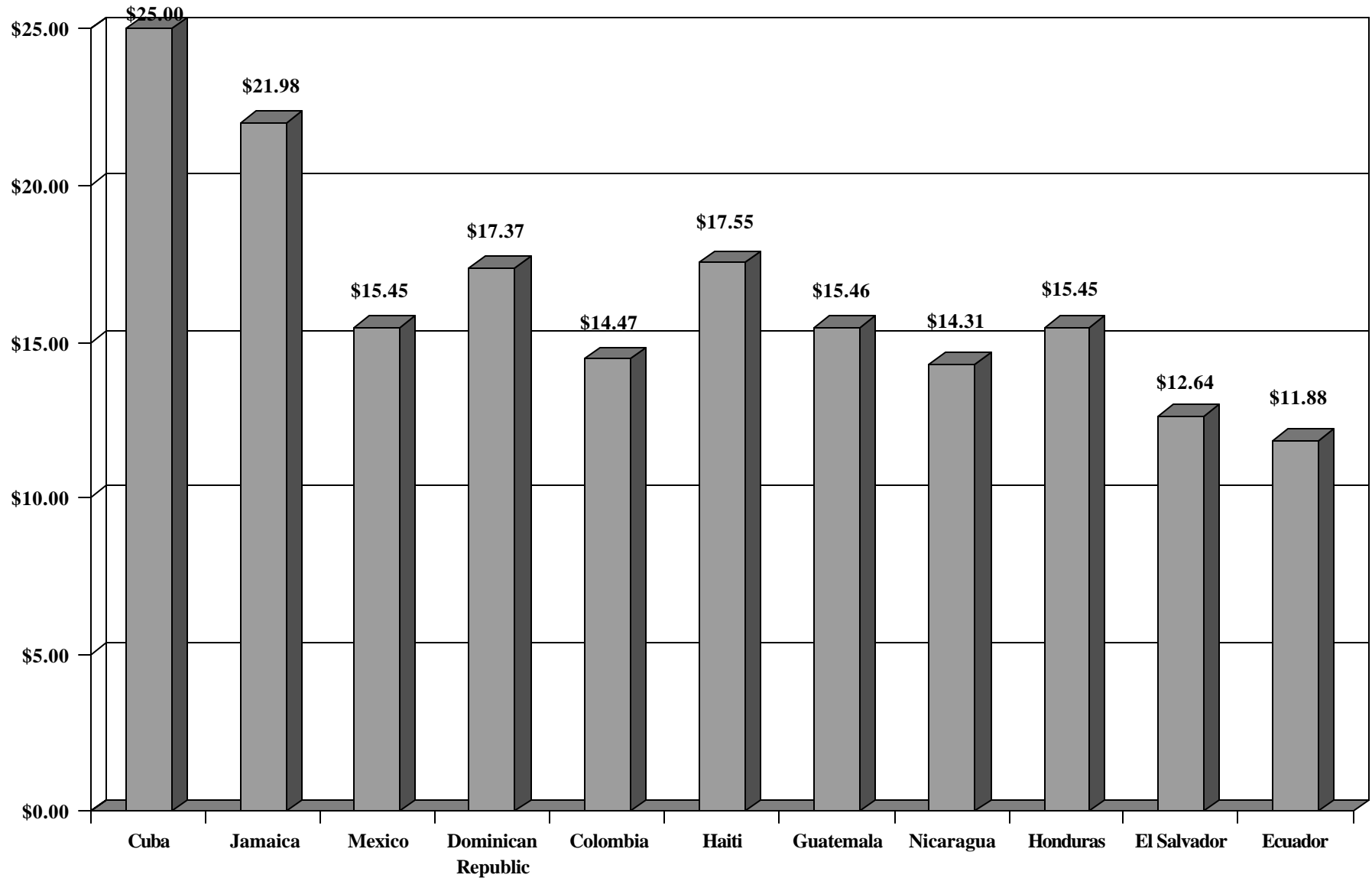
Percentage Change in Fees from November 2001 to November 2002



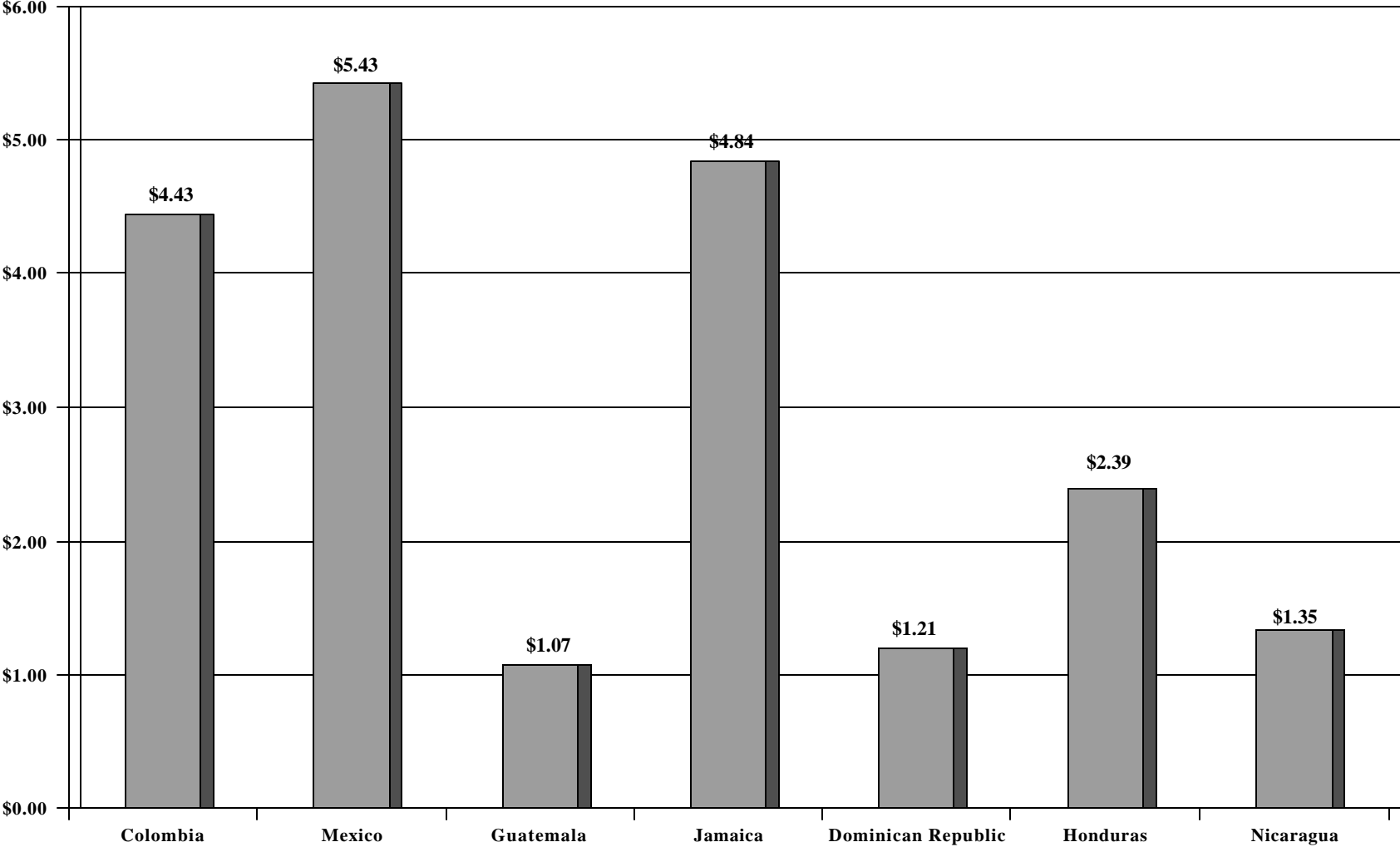
Country Comparisons

November 2002

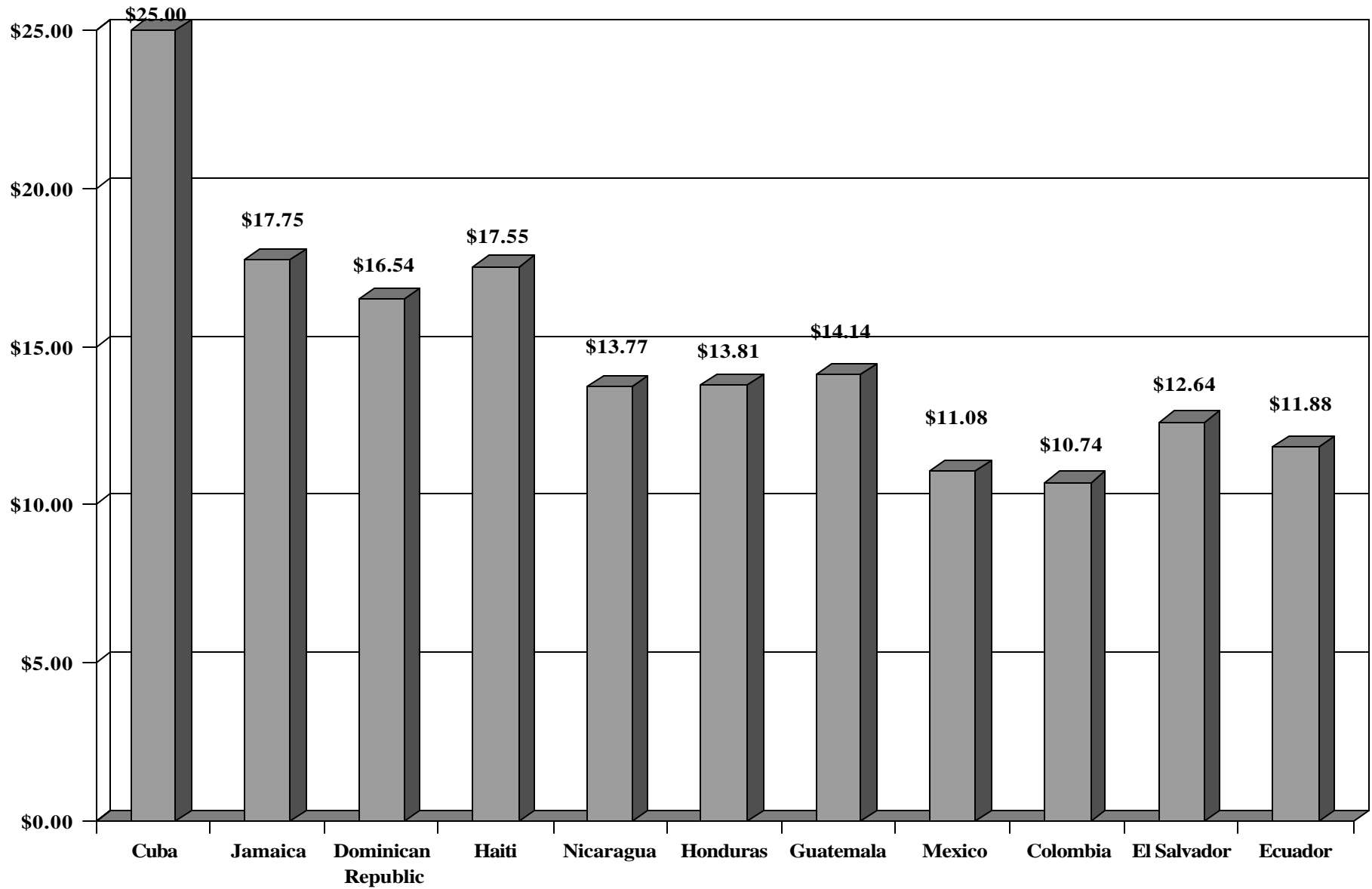
Average Total Charge to Send \$200, November 2002



Average Exchange Rate Commission to Send \$200, November 2002



Average Fee Charge to Send \$200, November 2002

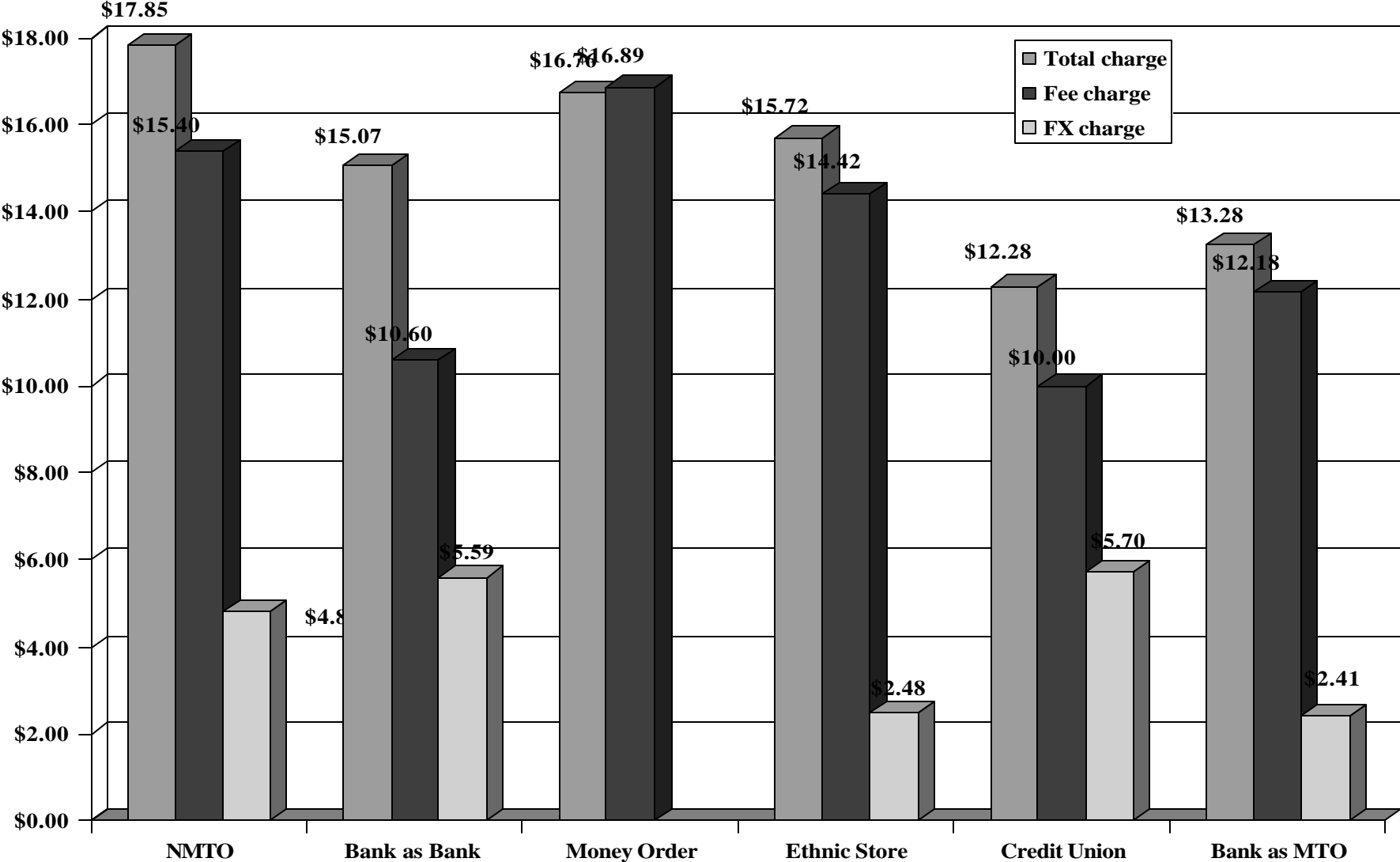


Remittance Market Players and Practices

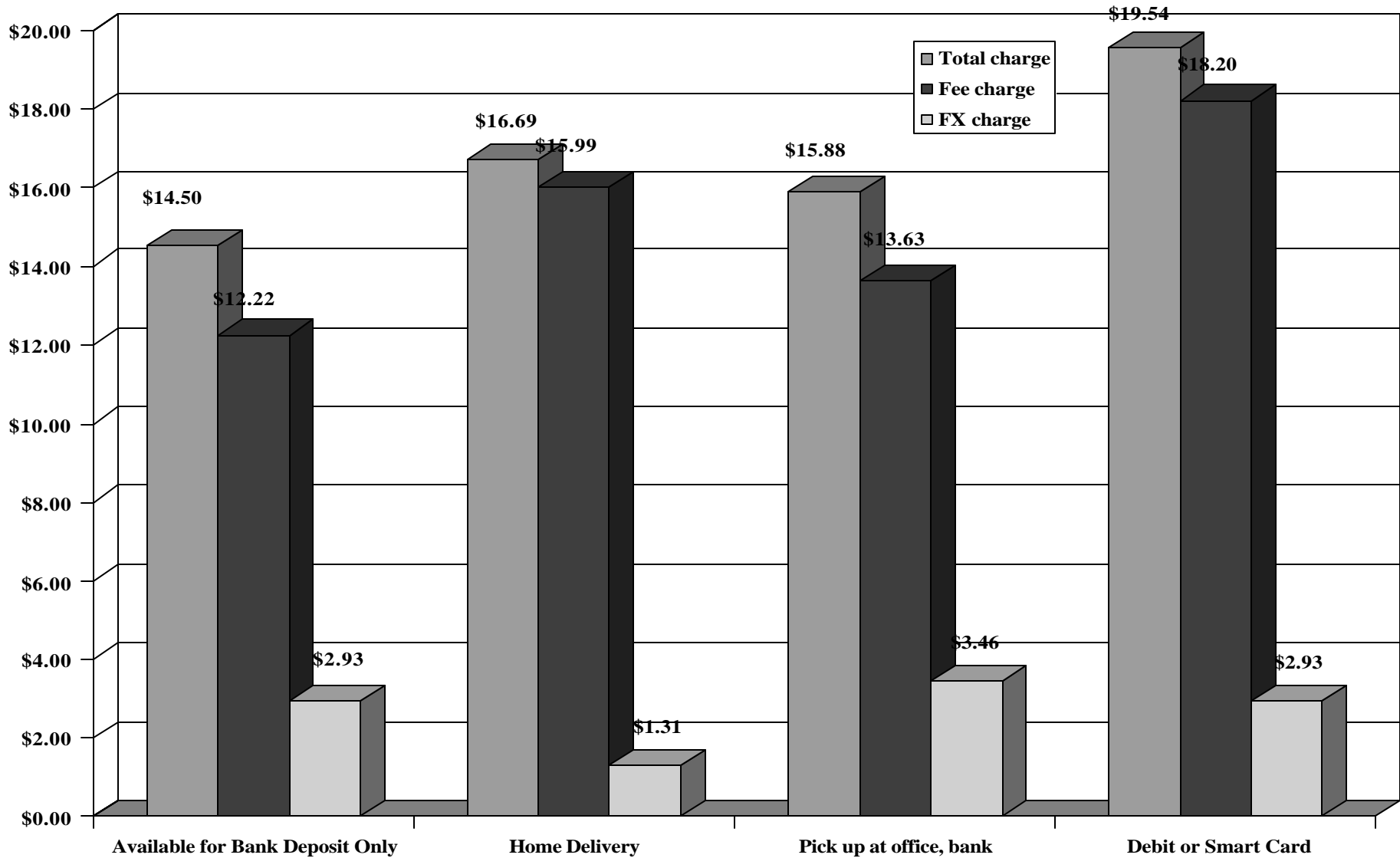
November 2002

Average Charges to Send \$200 by Type of Money Transfer Institution

Figure 3. Average Charges to Send \$200 by Type of Money Transfer Institution

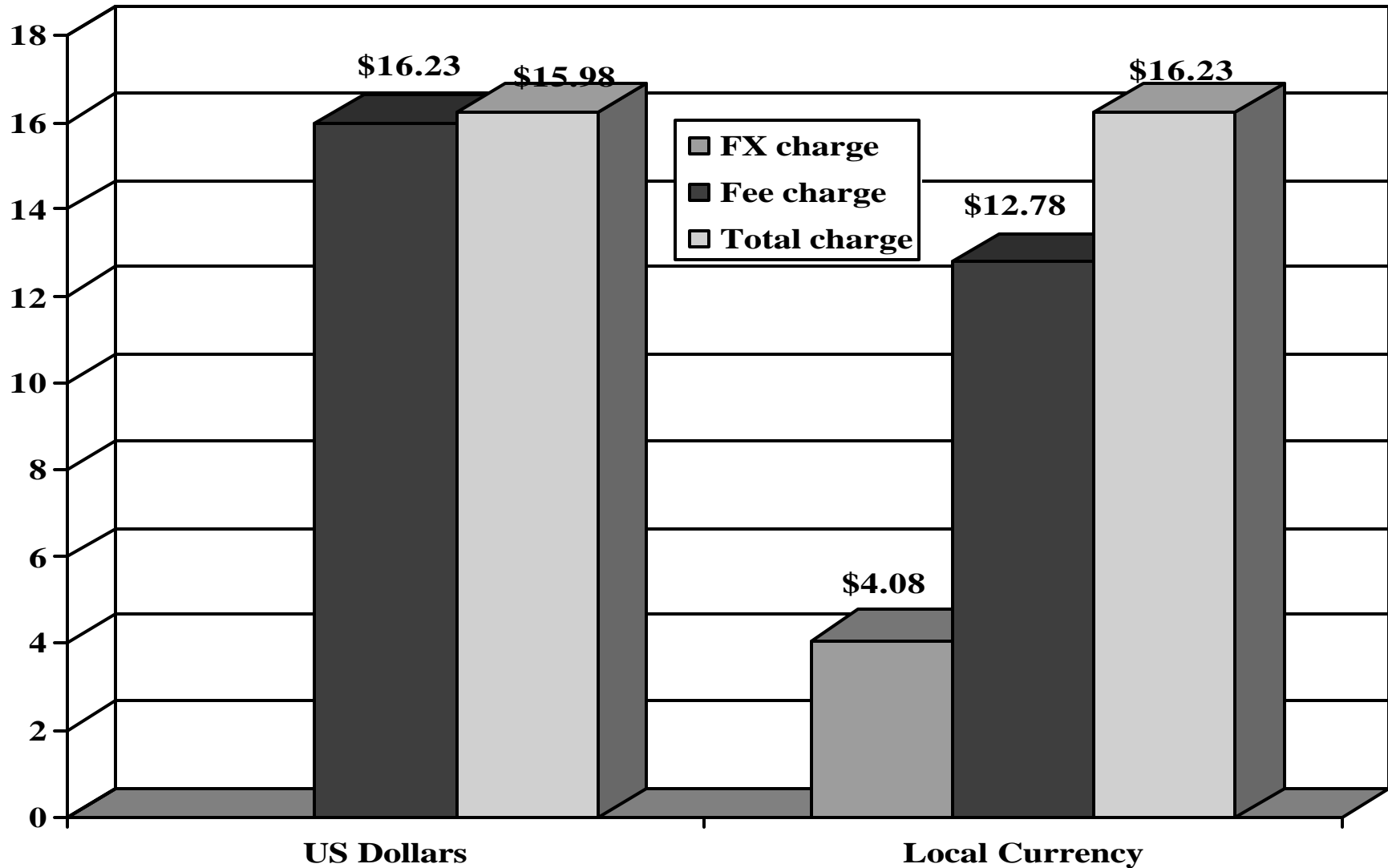


Average Charges to Send \$200 by Delivery Method

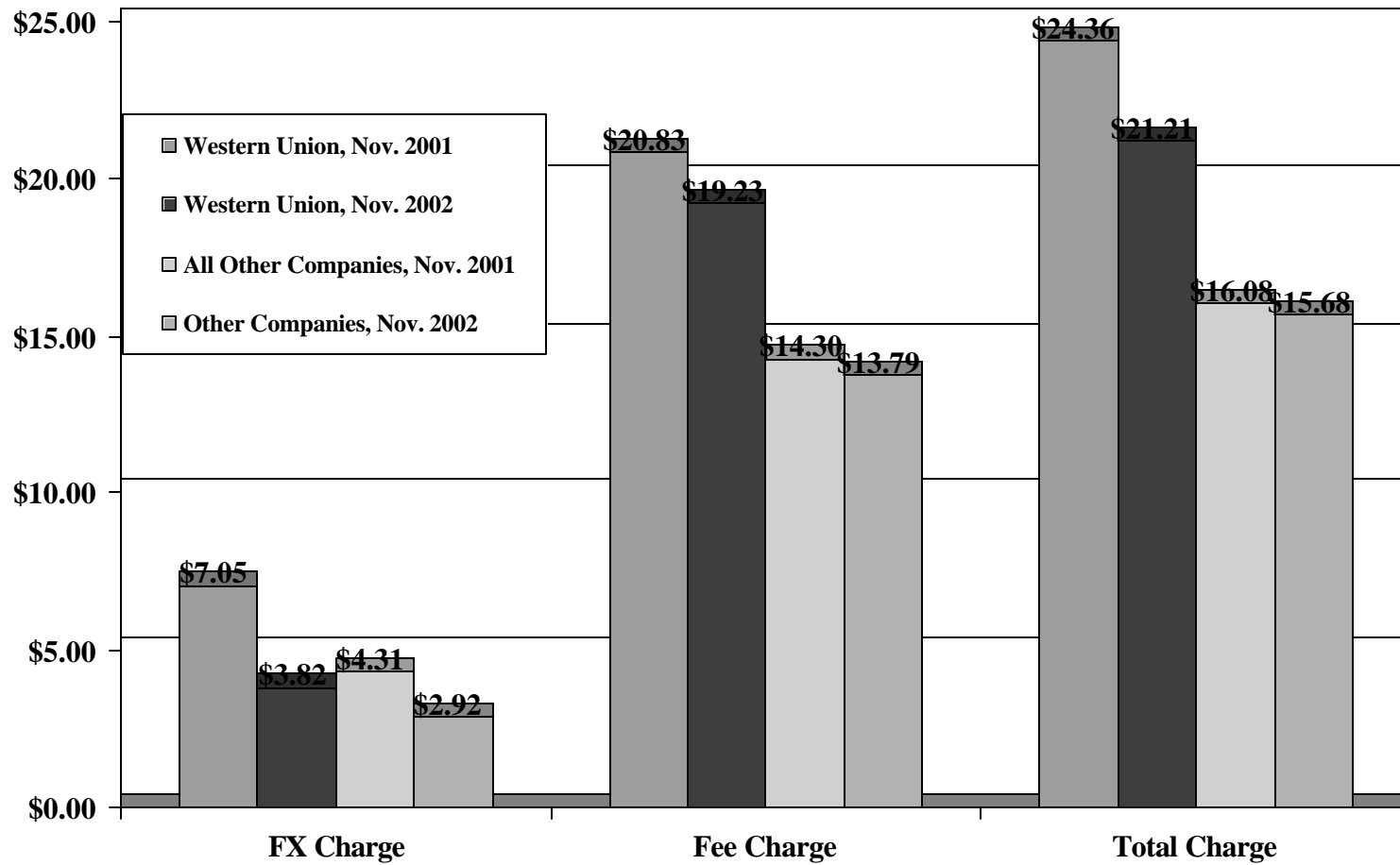


Note: This chart does not include Cuba.

Average Charges to Send \$200 in US Dollars vs. Local Currency



Average Charges to Send \$200 by Western Union vs. All Other Companies



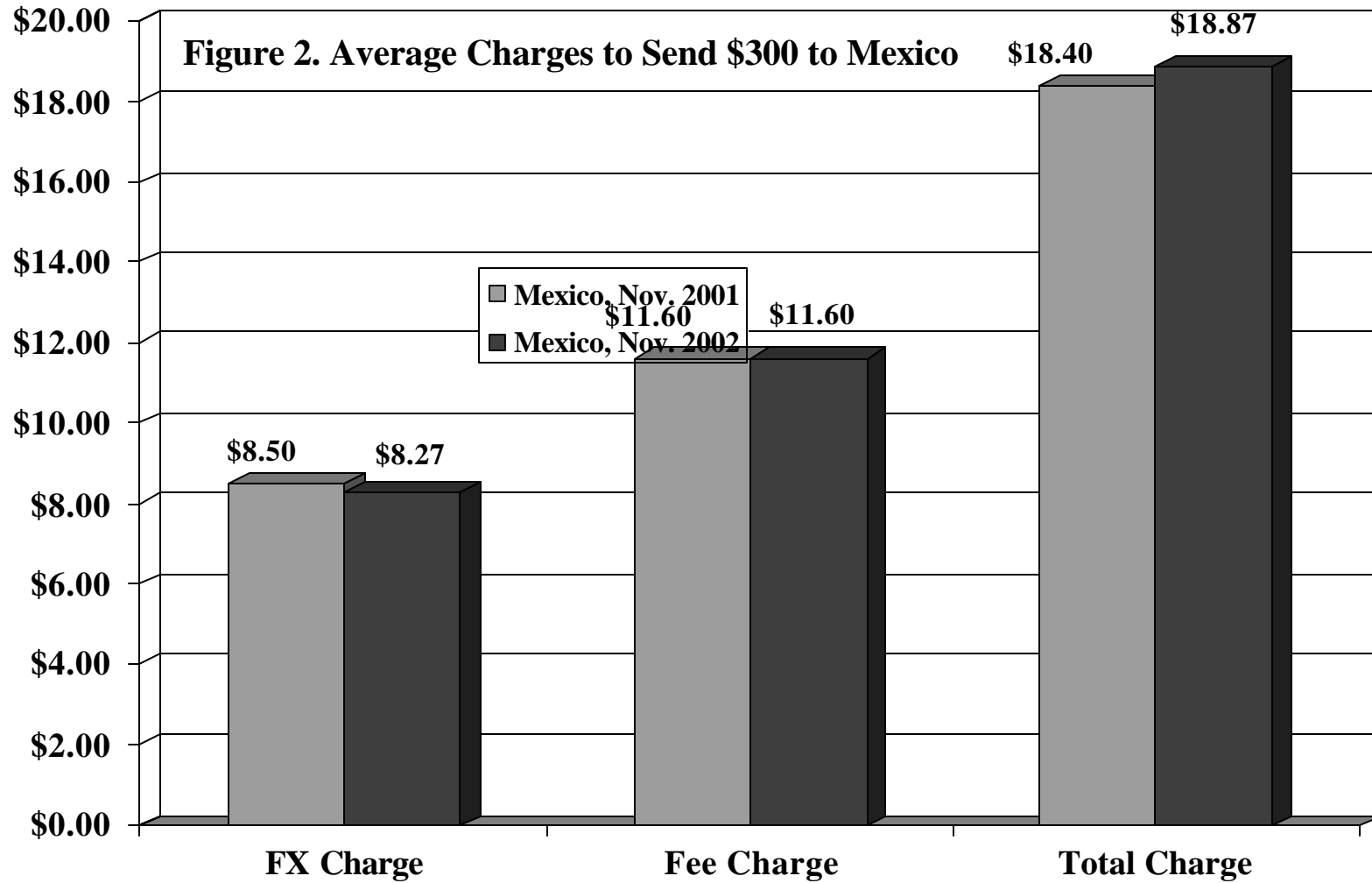
In Depth: Mexican Remittance Market

November 2001

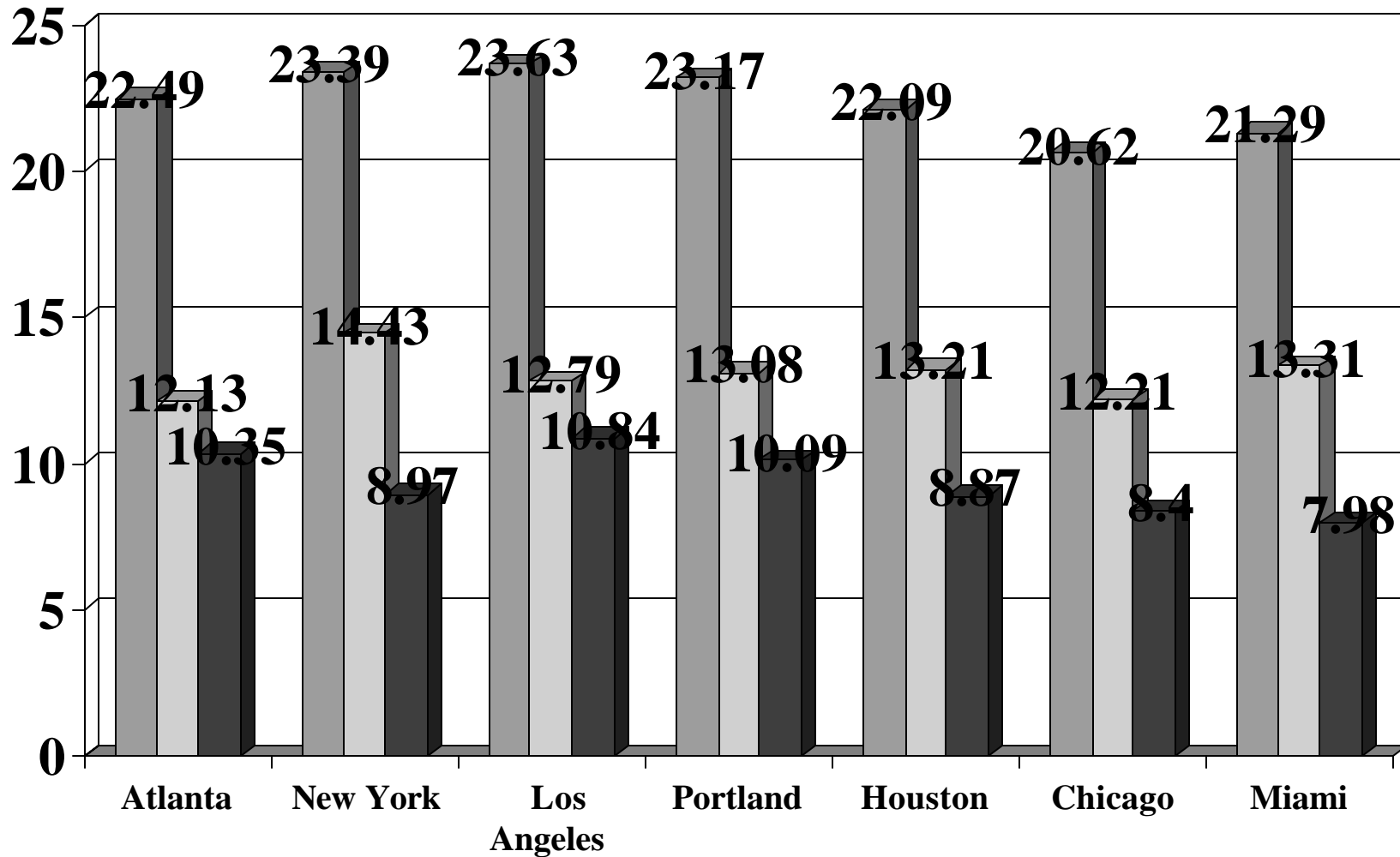
and

November 2002

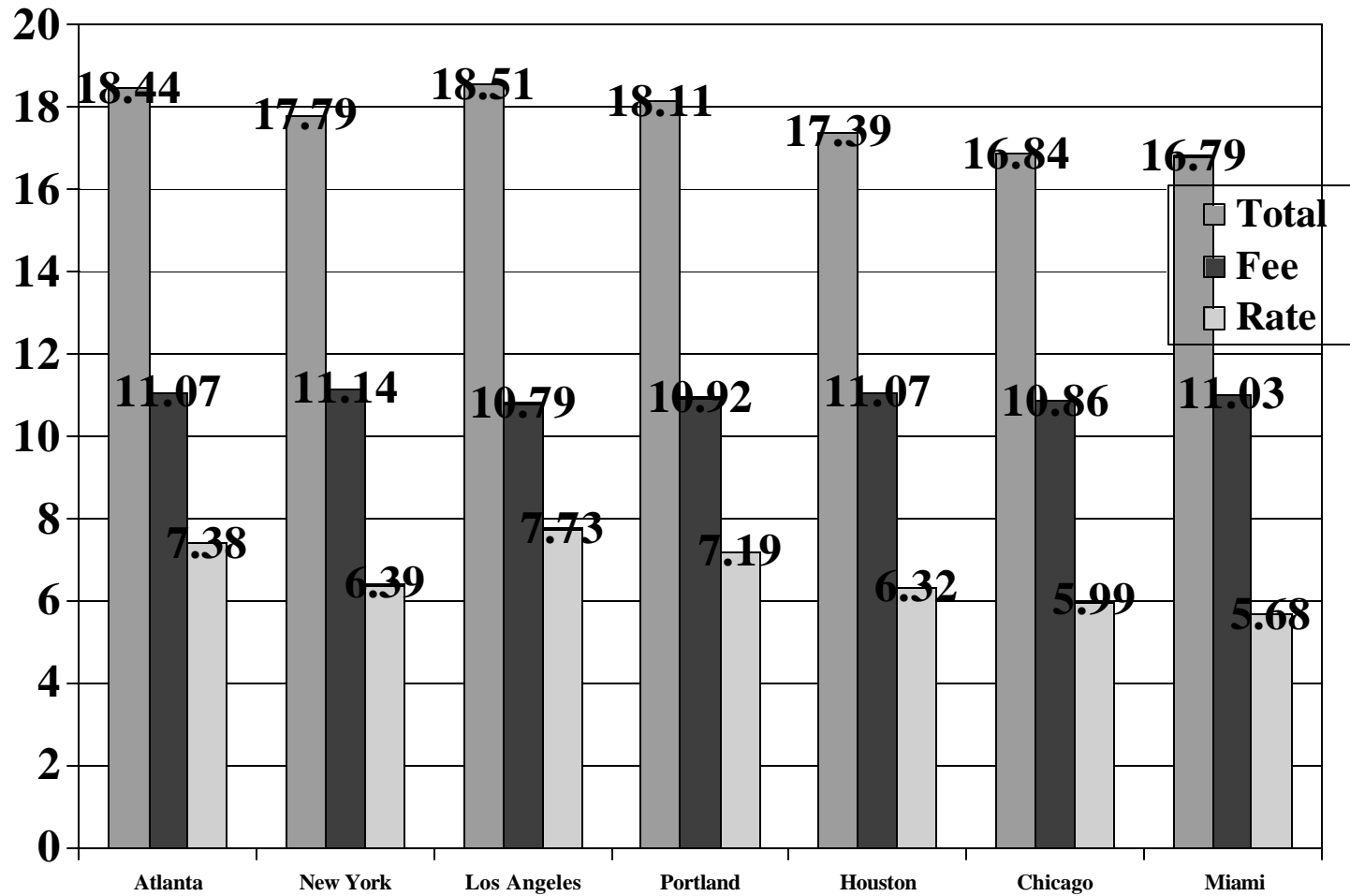
Average Charges to Send \$300 to Mexico, all companies



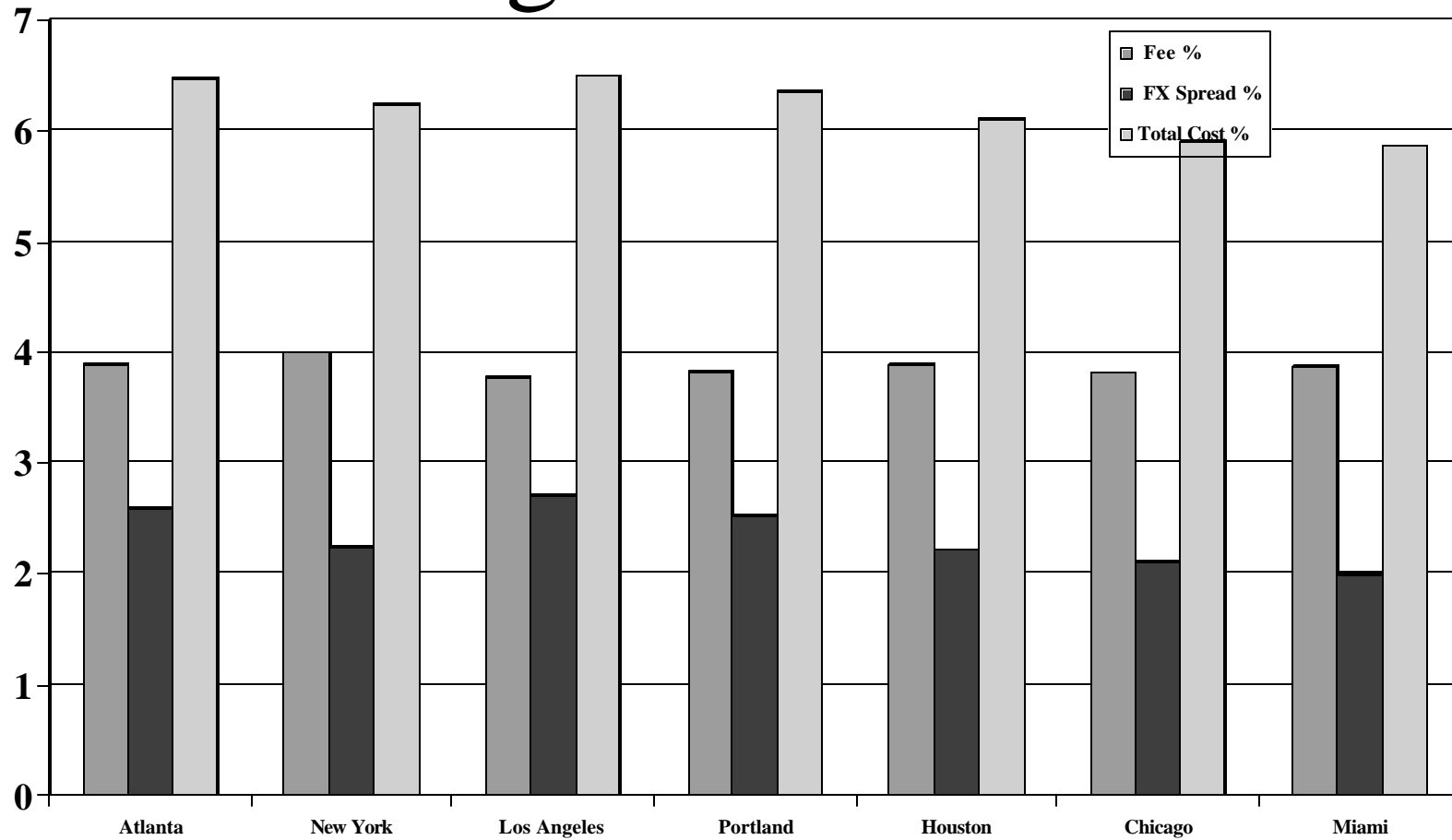
\$400 to Mexico



\$285 to Mexico



Percentage Info for \$285.00



Percentage Info for \$400.00

